

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,344.2	24.9	0.5	(3.2)	12.0
Dow Jones Ind. Average	39,497.5	51.0	0.1	(3.3)	4.8
Nasdaq 100	18,513.1	99.3	0.5	(4.4)	10.0
FTSE 100	8,168.1	23.1	0.3	(2.4)	5.6
DAX 30	17,722.9	42.5	0.2	(4.2)	5.8
CAC 40	7,269.7	22.3	0.3	(3.5)	(3.6)
BIST 100	9,907.4	(191.1)	(1.9)	(6.9)	32.6
Nikkei	35,025.0	193.8	0.6	(10.4)	4.7
Hang Seng	17,090.2	198.4	1.2	(1.5)	0.3
Shanghai Composite	2,862.2	(7.7)	(0.3)	(2.6)	(3.8)
BSE Sensex	79,705.9	819.7	1.0	(2.5)	10.3
<b>GCC</b>					
QE Index	10,077.3	24.3	0.2	(0.8)	(7.0)
Saudi Arabia (TASI)	11,771.7	104.6	0.9	(2.8)	(1.6)
UAE (ADX)	9,305.6	50.5	0.5	(0.4)	(2.8)
UAE (DFM)	4,195.2	(0.8)	(0.0)	(1.7)	3.3
Kuwait (KSE)	7,111.1	45.5	0.6	(1.8)	4.3
Oman (MSM)	4,659.5	14.6	0.3	(0.0)	3.2
Bahrain (BAX)	1,932.2	21.4	1.1	(1.9)	(2.0)
MSCI GCC	1,033.2	7.9	0.8	(2.2)	(3.1)
Dow Jones Islamic	6,623.1	47.1	0.7	(3.4)	9.1
<b>Commodity</b>					
Brent	79.7	0.5	0.6	(1.5)	3.4
WTI	75.6	0.6	0.8	(3.0)	5.2
Natural Gas	2.1	0.0	0.8	5.3	(7.9)
Gold Spot	2,450.4	9.6	0.4	0.0	18.3
Copper	4.0	0.0	0.9	(4.4)	2.6

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.4	1.4	5.48%	11.4
DSM 20	11.4	1.4	5.79%	10.9
Saudi Arabia (TASI)	19.7	4.6	5.77%	14.1
UAE (ADX)	15.2	2.8	2.10%	16.1
UAE (DFM)	10.7	3.2	5.80%	10.0
Kuwait (KSE)	16.9	1.9	3.62%	21.8
Oman (MSM)	9.4	0.9	5.44%	4.5
Bahrain (BAX)	9.5	2.2	4.35%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Doha Bank	1.6	0.1	5.4%	-	-	20,176	6
Salam International Investment Limited	0.7	0.0	3.6%	-15.8%	-4.7%	5,134	17
Aljarah Holding	0.7	0.0	2.6%	-29.1%	-7.6%	3,192	21
Zad Holding Company	13.7	0.3	2.5%	36.6%	13.5%	10	20
Ahli Bank	3.8	0.1	2.5%	-3.2%	0.1%	46	12
<b>Top Losers</b>							
Qatar Insurance Company Q.S.P.C.	2.1	(0.1)	-2.9%	-3.2%	-6.7%	25	8
MEEZA QSTP LLC (Public)	3.4	(0.1)	-2.4%	0.9%	-2.9%	101	37
Mazaya Real Estate Development	0.6	(0.0)	-1.5%	-15.4%	-3.4%	24,595	25
Qatar Navigation	11.7	(0.2)	-1.4%	-6.3%	-2.4%	864	13
Al Meera Consumer Goods Company	14.2	(0.1)	-0.6%	-33.3%	-5.1%	53	16

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global shares extended their gains on Friday, nearly recovering all the losses from a significant sell-off earlier in the week. Investors are increasingly optimistic that the US economy will avoid a hard landing, as Fed policymakers hinted at possible rate cuts as early as September. The S&P 500 rising by 0.5% to 5,344.2, and the Dow Jones Industrial Average inching up by 0.1% to 39,497.5. The Nasdaq 100 gained 0.5%, closing at 18,513.1. In Europe, the UK's FTSE 100 increased by 0.3%, closing at 8,168.1, while France's CAC 40 rose by 0.3% to 7,269.7. Germany's DAX 30 had a significant gain of 2.5%, finishing at 17,722.9. Japan's Nikkei rose by 0.6%, closing at 35,025.0. The Hang Seng in Hong Kong increased by 1.2% to 17,090.2, while the Shanghai Composite saw a slight decrease of 0.3%, closing at 2,862.2. India's BSE Sensex gained 1.0%, reaching 79,705.9. Oil prices crept higher on Friday with Brent crude at USD 79.7 per barrel and US WTI crude settling at USD 75.6. Gold inches up on improving Fed rate cut bets, Mideast tensions.

### GCC

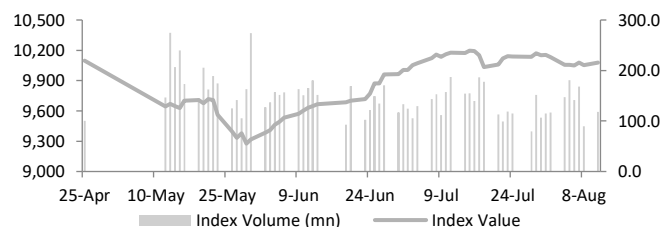
Gulf stock markets closed with mixed results on Sunday, with most indices recording weekly gains as geopolitical tensions in the Middle East persisted and traders awaited economic data for clues on the US Federal Reserve's policy direction. Saudi Arabia's benchmark index, TASI, increased by 0.9%, closing at 11,771.7. In Abu Dhabi, the ADX index rose by 0.5%, ending at 9,305.6, while Dubai's DFM index was nearly flat, decreasing by 0.0% to 4,195.2. Kuwait's KSE index grew by 0.6%, closing at 7,111.1. Meanwhile, Oman's MSM index inched up by 0.3% to 4,659.5. Bahrain's BAX index advanced by 1.1%, closing at 1,932.2.

### Qatar

The Qatari benchmark recovered Thursday's loss by gaining 0.2% on Sunday. The Banks and Financial Services sectoral index increased by 0.3%, Consumer Goods and Services sector rose by 0.3%, and the Industrials sector gained 0.5%. Meanwhile, the Insurance sector declined by 1.7%. The Real Estate sector grew by 0.5%, Telecoms sector saw an increase of 0.3%, while the Transportation sector dropped by 0.7%.

The top performer includes Doha Bank and Salam International Investment Limited while Qatar Insurance Company and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 118.0 mn shares exchanged in 8,443 transactions, totalling QAR 221.3 mn in value with market cap of QAR 581.7 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,312.8	0.31%
Consumer Goods & Services	7,586.8	0.33%
Industrials	4,135.1	0.50%
Insurance	2,236.9	-1.73%
Real Estate	1,473.5	0.50%
Telecoms	1,624.1	0.30%
Transportation	5,440.2	-0.70%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	42.8	45.2
Qatari Institutions	34.0	29.6
<b>Qatari - Total</b>	<b>76.7</b>	<b>74.8</b>
Foreign Individuals	16.7	15.9
Foreign Institutions	6.6	9.3
<b>Foreign - Total</b>	<b>23.3</b>	<b>25.2</b>

Source: Qatar Stock Exchange

August 12, 2024

#### KEY NEWS OF QATAR

##### ▶ QSE opens week strong as index gains 24 points; M-cap adds QAR 1.75 bn

The Qatar Index rose 0.24% to 10,077.32 points, driven by increased net buying from foreign retail investors and Arab individuals, while year-to-date losses narrowed to 6.96%. Around 65% of traded stocks in the main market gained, boosting market capitalization by QAR 1.75bn to QAR 581.78bn, particularly in small and microcap segments. Local retail investors' reduced profit booking and continued, albeit weaker, net buying by domestic institutions also supported the market. Meanwhile, foreign funds turned into stronger net sellers, and there was no trading in treasury bills or sovereign bonds. The Islamic index lagged the key index, despite a rise in trade volumes and turnover. Sector-wise, industrials and realty led gains, while insurance and transport sectors declined. Major gainers included Doha Bank and Salam International, whereas Qatar Insurance and Al Meera were among the decliners. In the venture market, trade volumes and value contracted significantly. [Read More](#)

##### ▶ QNB Group joins PCAF to promote carbon accountability in financial sector

QNB Group has become the first bank in Qatar to join the Partnership for Carbon Accounting Financials (PCAF), reinforcing its commitment to combating climate change and supporting Qatar's Paris Agreement goals. By joining PCAF, QNB enhances its ability to measure and disclose greenhouse gas emissions from its loans and investments, promoting transparency and accountability. This milestone aligns with QNB's leadership in Environmental, Social, and Governance (ESG) initiatives, as the largest financial institution in the Middle East and Africa and underscores its dedication to sustainable financing and maintaining top ESG ratings in the GCC region. [Read More](#)

##### ▶ 32.4 5mn POS transactions valued at QAR 7.1 bn recorded in July: QCB

Point of sale (POS) transactions in Qatar increased to QAR 7.1bn in July 2024, up from QAR 6.48bn in the same month last year, with a total of 32.45 mn transactions, according to Qatar Central Bank (QCB). The number of POS devices also grew to 74,092. E-commerce transactions reached QAR 3.63bn, with 6.83 mn transactions in July 2024. Debit cards outnumbered credit cards in Qatar, with 2.3 mn active debit cards. QCB highlighted the role of the National Network System for ATMs and Points of Sale (NAPS), introduced in 1996 and upgraded in 2023, which facilitates card transactions across the GCC and Egypt, supporting round-the-clock card tokenisation and card-less payments. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Arabia unveils updated investment law to facilitate foreign investors

Saudi Arabia has announced a major update to its investment law as part of its Vision 2030 strategy, aiming to attract more international investors by unifying investor rights, simplifying business operations, and enhancing protections such as property rights and intellectual property safeguards. The revised law, effective in 2025, introduces streamlined registration processes, new service centers, and advanced dispute resolution mechanisms, aligning with international standards. This update builds on previous pro-investment reforms, contributing to significant growth in gross fixed capital formation and FDI inflows, and underscores the Kingdom's commitment to creating a competitive, investor-friendly environment. [Read More](#)

##### ▶ Saudi Arabia's non-oil activities increase by 2.2% in June: GASTAT

Saudi Arabia's non-oil activities grew by 2.2% in June, reflecting progress in economic diversification, while the Industrial Production Index (IPI) fell by 1.6% due to reduced oil output under OPEC agreements. Year-on-year, the IPI dropped 4%, with mining and quarrying activities declining 11.3%, influenced by the Kingdom's extended oil production cuts. Despite these declines, the sub-index for electricity, gas, steam, and air conditioning supply activities rose by 10.2%, and water supply and waste management activities increased by 1.7% year-on-year. This mixed performance underscores the challenges of balancing non-oil sector growth with strategic oil production adjustments under Vision 2030. [Read More](#)

#### KEY NEWS OF UAE

##### ▶ UAE, a global hub for cultivating disruptive technology: AI experts

Executives from leading AI companies have praised the UAE and Dubai for their role in attracting global innovators and capital to the region. At a panel discussion held at the Dubai International Financial Centre in preparation for the Dubai AI and Web3 Festival, speakers highlighted Dubai's commitment to showcasing future technologies and fostering regional growth. Nader Al Bastaki emphasized the festival's role in raising AI awareness and readiness. Heath

Behncke and Patrik Eriksson lauded Dubai's efforts to accelerate AI adoption and create a conducive environment for innovation. Peter Oganesean and Saqr Eriqat underscored the festival's potential to unlock AI's benefits and reaffirmed the UAE's position as a global leader in disruptive technology through investments in human capital and infrastructure. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil set for 3% weekly gain on easing recession concerns, rising Mideast tension

Oil prices edged up in Asian trading on Friday, with Brent crude futures rising by 2 cents to USD 79.18 per barrel and US West Texas Intermediate (WTI) crude futures increasing by 10 cents to USD 76.29 per barrel. Both benchmarks were poised for weekly gains of over 3%. This uptick was driven by a recovery in risk sentiment following positive US jobs data and stronger-than-expected Chinese inflation figures, which suggested improved economic conditions. China's consumer price index (CPI) rose by 0.5% in July, surpassing expectations and prompting a rise in Chinese stocks, although higher prices were partly attributed to weather-related food supply disruptions. In the US, a decline in new unemployment benefit claims eased recession fears, boosting market sentiment. Despite the positive economic signals, oil prices were supported by heightened geopolitical risks, including intensified Israeli airstrikes in Gaza, concerns about potential retaliatory strikes by Iran, and ongoing attacks on shipping near Yemen by Iran-aligned Houthi militants. Additionally, Libya's declaration of force majeure at the Sharara oilfield due to protests and the strong dollar, which typically lowers oil prices by making crude more expensive for buyers using other currencies, further influenced the market. [Read More](#)

##### ▶ Gold heads for weekly drop as US recession fears calm down

Gold prices eased on Friday, with spot gold falling by 0.1% to USD 2,424.03 per ounce, while US gold futures remained unchanged at USD 2,463.10. The decline marked gold's biggest weekly drop since early June, driven by a global sell-off earlier in the week. Positive US jobs data and higher-than-expected Chinese inflation boosted risk appetite and strengthened the dollar, making gold more expensive. US Treasury yields rose following a drop in jobless claims, increasing expectations of a Federal Reserve rate cut in September. The focus now shifts to next week's US consumer price index for further clues on monetary policy. Despite the drop in gold, spot silver and platinum also faced weekly losses, while palladium saw a slight increase, marking a weekly gain. [Read More](#)

##### ▶ US hardwood lumber exports to MENA up 6% in H1 2024: AHEC

The American Hardwood Export Council (AHEC) reported a 6% growth in U.S. hardwood lumber exports to the Middle East and North Africa (MENA) region during the first half of the year, reaching a value of USD 34.93 million. Notable increases were observed in key markets: the UAE saw a 27% rise in volume to 10,192 cubic meters, Saudi Arabia experienced an 8% increase to 4,472 cubic meters, and Egypt had a 15% gain to 3,651 cubic meters. This growth is driven by the booming construction sector in the Arabian Gulf and Egypt's economic recovery, highlighting the sustained demand for American hardwoods due to their durability, aesthetic appeal, and versatility. AHEC Regional Director Roderick Wiles emphasized the significance of these gains and the importance of maintaining strong relationships with regional stakeholders to continue expanding the presence of American hardwoods in these vital markets. [Read More](#)

##### ▶ US orders submarine, aircraft carrier to rush to Mideast as Israel warns of coming Iran attack

US Defense Secretary Lloyd Austin has ordered a guided missile submarine to the Middle East and expedited the USS Abraham Lincoln carrier strike group's deployment following warnings from Israeli Defense Minister Yoav Gallant about potential large-scale Iranian attacks on Israel. This decision comes amid escalating regional tensions, including the recent assassination of Hamas leader Ismail Haniyeh and a Hezbollah commander, which has raised fears of a broader Middle Eastern conflict. The US is increasing its military presence in the region, deploying additional fighter jets and warships to support Israeli defenses and prepare for possible retaliatory strikes by Iran and Hezbollah. [Read More](#)

##### ▶ How a ceasefire in Gaza could help prevent a deadly new outbreak of polio

Over 1 mn children in Gaza face a risk of type 2 poliovirus due to damaged sanitation and healthcare infrastructure. The WHO plans to send 1.2 mn vaccines, but a ceasefire is needed for effective distribution amid ongoing conflict and extensive damage to medical facilities. The virus's resurgence highlights the severe strain on Gaza's healthcare system, with a ceasefire still uncertain. [Read More](#)

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	146.48	EUR/QAR	3.98
GBP/USD	1.28	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.65
USD/CAD	1.37	CHF/QAR	4.21
AUD/USD	0.66	CAD/QAR	2.65
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	83.94	INR/QAR	0.04
USD/TRY	33.53	TRY/QAR	0.11
USD/ZAR	18.32	ZAR/QAR	0.20
USD/BRL	5.51	BRL/QAR	0.66

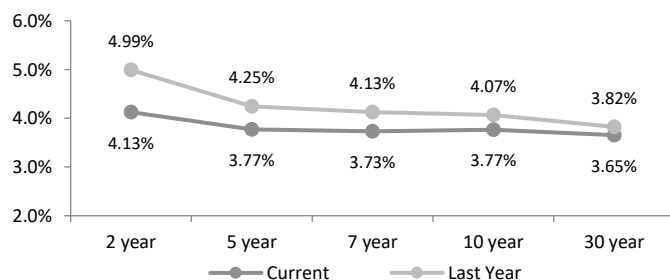
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.44	5.36	6.04
EURIBOR	3.66	3.64	3.62	3.56	3.18
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.91	5.74	5.82	6.19	5.68
EIBOR	5.07	5.32	5.35	4.96	4.64
BMIBOR	6.05	6.27	6.77	6.40	6.14
KIBOR	2.31	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Al Mahhar Holding	MHAR	-	-	18.3	151.49%
Saudi Pharmaceutical Industries and Medical Appliances Corp.	2070	848.8	-9.68%	73.9	21.35%
National Gypsum Co.	2090	32.9	18.94%	1.7	-18.36%
Saudi Vitrified Clay Pipes Co.	2360	24.5	-37.82%	-20.4	-510.15%
Saudi Arabian Mining Company	1211	14,532.1	-3.19%	2,005.7	160.36%
Fawaz Abdulaziz Alhokair Co.	4240	2,590.4	-6.06%	-67.6	-159.40%
Al Gassim Investment Holding Co.	6020	5.0	-3.46%	-3.6	-356.68%
Nama Chemicals Co.	2210	186.6	-26.87%	18.8	-141.56%
Al Moammar Information Systems Co.	7200	684.0	-15.56%	116.0	20.83%
Maharah Human Resources Co.	1831	1,055.6	14.17%	101.1	50.13%
Jazan Development and Investment Co.	6090	46.3	-15.69%	-53.4	-505.34%
Wafrah for Industry and Development Co.	2100	85.9	8.19%	16.7	55.29%
Tanmiah Food Co.	2281	1,221.2	24.22%	45.0	38.89%
Taiba Investments Co.	4090	709.5	193.08%	200.1	123.23%
Qassim Cement Company	3040	399.7	28.42%	147.1	58.13%
Saudi Fisheries Co.	6050	15.7	-43.01%	-19.8	55.38%
Arabian Contracting Services Co.	4071	813.1	34.03%	148.1	-15.76%
Middle East Paper Co.	1202	498.5	20.62%	-15.2	-48.93%
Group Five Pipe Saudi Co.	9523	375.9	20.69%	9.2	-4.89%
ARTEX Industrial Investment Co.	2340	283.0	7.29%	-7.6	80.89%
BinDawood Holding Co.	4161	2,890.8	3.51%	135.6	14.88%

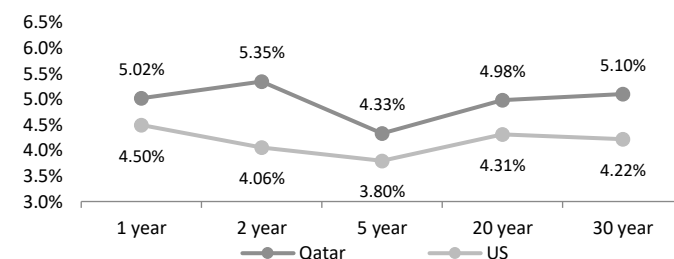
Note: The results are for the 6-month period ending 30<sup>th</sup> June 2024 released on 11th August. The numbers are in local currency.

## FX Commentary

The US dollar hovered near a one-week high against major currencies on Friday after a significant drop in US jobless claims eased fears of an economic downturn, reducing expectations of Federal Reserve rate cuts. The dollar remained steady against the yen following a three-day rebound, while the yen and Swiss franc, both safe-haven currencies, lingered near one-week lows as stock markets rose and Treasury yields dipped. Despite a turbulent week driven by unexpectedly weak US payrolls data, the dollar was on track for its first weekly rise in six weeks against the yen and a 0.8% weekly gain against the Swiss franc. Market sentiment shifted with the odds of a 50 basis-point Fed rate cut in September falling to 55% from 69%, while a 25 basis-point cut gained a 46% probability. The dollar index was nearly flat, and the euro, sterling, and the Australian and New Zealand dollars showed mixed performance.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.3	(6.8)	Turkey	276.0	2.9
UK	22.2	(3.3)	Egypt	701.6	93.8
Germany	9.0	0.5	Abu Dhabi	41.8	3.7
France	34.0	10.6	Bahrain	180.4	(1.8)
Italy	69.5	7.1	Dubai	55.6	(5.3)
Greece	70.8	9.3	Qatar	41.8	3.4
Japan	22.2	(1.4)	Saudi Arabia	62.1	11.2

Source: S&P Capital IQ

August 12, 2024

## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.24	1.68	8.98	1.71	9.15	15.34	QNB
Qatar Islamic Bank	3.71	1.87	10.59	1.84	10.43	19.52	المصرف
Comm. Bank of Qatar	6.04	0.66	5.57	0.74	6.25	4.14	التجاري
Doha Bank	4.70	0.47	6.25	0.26	3.38	1.60	بنك الدوحة
Ahli Bank	6.59	1.44	11.38	0.33	2.63	3.79	الاهلي
Intl. Islamic Bank	4.25	2.27	13.54	0.78	4.67	10.59	الدولي
Rayan	4.45	0.91	14.18	0.16	2.48	2.25	الريان
Lesha Bank (QFC)	0.00	1.16	14.35	0.09	1.12	1.30	QFC بنك لسا
Dukhan Bank	4.29	1.57	14.90	0.25	2.38	3.73	بنك دخان
National Leasing	4.24	0.56	21.80	0.03	1.26	0.71	الإجارة
Dlala	0.00	1.26	nm	nm	0.96	1.20	دلالة
Qatar Oman	0.00	1.04	nm	nm	0.70	0.73	قطروعمان
Inma	1.22	1.46	18.36	0.22	2.81	4.10	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.34</b>	<b>1.42</b>	<b>9.64</b>	<b>0.73</b>	<b>4.98</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.74	2.80	19.94	0.69	4.91	13.72	زاد
Qatar German Co. Med	0.00	5.69	H	0.01	0.31	1.79	الطبية
Baladna	5.07	1.15	18.91	0.07	1.20	1.37	بلدنا
Salam International	4.40	0.53	16.29	0.04	1.28	0.68	السلام
Medicare	5.37	1.12	17.31	0.24	3.66	4.10	الرعاية
Cinema	2.69	1.30	34.49	0.08	2.00	2.60	السينما
Qatar Fuel	6.01	1.75	14.82	1.01	8.58	14.97	قطر للوقود
Widam	0.00	3.62	nm	nm	0.89	3.21	ودام
Mannai Corp.	6.76	1.66	9.10	0.41	2.23	3.70	مجمع المناعي
Al Meera	5.97	1.75	15.53	0.92	8.11	14.23	الميرة
Mekdam	0.00	24.29	13.53	0.27	0.15	3.64	مقدم
MEEZA QSTP	2.34	3.27	36.33	0.09	1.05	3.41	ميزة
Faleh	5.02	0.59	11.96	0.05	1.06	0.62	الفالح
<b>Consumer Goods &amp; Services</b>	<b>5.23</b>	<b>1.70</b>	<b>16.40</b>	<b>0.29</b>	<b>2.81</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.56	1.09	16.02	0.08	1.16	1.26	قامكو
Ind. Manf. Co.	5.19	0.65	7.86	0.32	3.85	2.50	التحويلية
National Cement Co.	8.13	0.83	12.54	0.29	4.47	3.69	الاسمنت
Industries Qatar	6.01	2.15	16.25	0.80	6.04	12.99	صناعات قطر
The Investors	10.00	0.63	10.63	0.14	2.37	1.50	المستثمرين
Electricity & Water	5.56	1.19	11.59	1.34	13.06	15.48	كهرباء وماء
Aamal	0.00	0.60	12.86	0.06	1.27	0.76	أعمال
Gulf International	4.62	1.62	13.05	0.25	2.00	3.25	الخليج الدولية
Mesaieed	5.27	1.27	20.34	0.08	1.29	1.63	مسعيد
Estithmar Holding	0.00	1.28	17.60	0.11	1.45	1.85	استثمار القابضة
<b>Industrials</b>	<b>5.39</b>	<b>1.49</b>	<b>15.40</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.85	1.13	nm	nm	1.83	2.06	قطر
Doha Insurance Group	7.26	1.04	11.17	0.22	2.33	2.41	مجموعة الدوحة للتأمين
QLM	6.04	1.20	8.98	0.23	1.73	2.07	كيو إل إم
General Insurance	0.00	0.25	nm	nm	3.75	0.93	العامية
Alkhaleej Takaful	5.28	0.98	11.46	0.20	2.31	2.27	الخليج التكافلي
Islamic Insurance	6.20	2.43	10.53	0.77	3.32	8.06	الإسلامية
Beema	4.64	1.59	13.13	0.30	2.44	3.88	بيمه
<b>Insurance</b>	<b>4.98</b>	<b>0.96</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	5.14	0.34	10.17	0.11	3.16	1.07	المتحدة للتنمية
Barwa	6.77	0.49	9.07	0.29	5.49	2.66	بروة
Ezdan Holding	0.00	0.57	H	0.00	1.27	0.73	إزدان القابضة
Mazaya	4.31	0.56	15.31	0.04	1.03	0.58	مزايا
<b>Real Estate</b>	<b>2.71</b>	<b>0.51</b>	<b>20.69</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.29	1.31	14.41	0.72	7.93	10.40	Ooredoo
Vodafone Qatar	6.60	1.53	13.58	0.12	1.09	1.67	فودافون قطر
<b>Telecoms</b>	<b>5.52</b>	<b>1.35</b>	<b>14.25</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.20	0.81	13.15	0.89	14.44	11.73	الملاحة
Gulf warehousing Co	3.51	0.78	8.03	0.39	4.04	3.14	مخازن
Nakilat	3.16	2.06	16.77	0.26	2.15	4.43	ناقلات
<b>Transportation</b>	<b>3.19</b>	<b>1.29</b>	<b>14.67</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
Exchange	4.57	1.28	12.46	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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